

AMENDMENT TO H.R. 2356, AS REPORTED
(SHAYS SUBSTITUTE)

OFFERED BY _____

Amend section 402 to read as follows:

1 SEC. 402. EFFECTIVE DATE.

2 (a) IN GENERAL.—Except as otherwise provided in
3 this Act, this Act and the amendments made by this Act
4 shall take effect February 14, 2002.

5 (b) TRANSITION RULE FOR SPENDING OF FUNDS BY
6 NATIONAL PARTIES.—If a national committee of a polit-
7 ical party described in section 323(a)(1) of the Federal
8 Election Campaign Act of 1971 (as added by section
9 101(a)), including any person who is subject to such sec-
10 tion, has received funds described in such section prior to
11 the effective date described in subsection (a) which remain
12 unexpended as of such date, the committee shall return
13 the funds on a pro rata basis to the persons who provided
14 the funds to the committee.